

## About the Independent Living Fund

The ILF may make payments to disabled people to be used towards the cost of appointing personal assistants or using a care agency, to provide the personal care and domestic assistance they need to live at home. To get payments from the ILF, you need to meet certain conditions (see leaflet 1 for more information).

## Summary

When your application was made to the ILF we asked about the amount of capital you and your partner had. If your capital is less than £11,500, the ILF does not take this money into account.

If however your capital is over £11,500 but less than £18,500 we do take some of this money into account. If you have more than £18,500 in capital - this could be because you need to buy a piece of equipment or you have had a compensation payment - the ILF will need to look at your case again to decide whether it will still help to pay towards your care costs. If you are not sure about anything you have read, please phone us.

## Other formats

We can provide this leaflet in different formats, please contact our User Liaison Managers for more details.

## How to get in touch with us:

**Telephone** 0845 601 8815  
or  
0115 9450700



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**This leaflet is not legal advice, and although it does not deal with your specific situation, it does set out your general obligations to the ILF. Any figures or references to documents are correct at the time of issuing. The ILF reserves the right to update this leaflet from time to time.**

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## Savings and Capital



**This leaflets explains what happens if you have savings or receive a compensation payment**



**Independent  
Living Funds**

*Creating Choice for Disabled People*

## What counts as capital?

ILF count the following things as capital.

- Savings (the money that is in your or your partner's bank or building society account)
- Any stocks or shares you or your partner own
- Any houses you or your partner own that you do not live in
- Any land you or your partner own
- Any savings plans you or your partner own (such as PEPS, TESSAs, ISAs)
- Interest from a Trust Fund you or your partner receive

## How your capital could affect the money you get from the ILF

When you first applied to the ILF, we checked that you or your partner did not have more than £18,500 in capital. We checked this because we cannot help people who have more money than this.

If your or your partner's capital is less than £11,500 we do not take any of this money into account. If you or your partner (or both of you) have between £11,500 and £18,500 the ILF will take some of this money into account, this is called a **"Tariff Income"**.

## What is "Tariff Income"

Any capital you have over £11,500 needs to be considered as "available income".

For every £250 you have over £11,500, we add £1 a week to your income when working out how much money you should pay towards your care.

For more information about "available income" please see leaflets 4 and 5.

## Saving for equipment or an adaptation

The ILF can sometimes allow you to have more than the £18,500 limit for up to a maximum period of 6 months. This is only if you plan to use the money to buy something you need, that is related to your disability such as an electric wheelchair or adaptations to your home. You must contact us to tell us how you plan to use the money and when you will use it. If you do not use the money within 6 months the ILF will stop your payments.



## Don't get into debt

If you do not tell us that you have more than £11,500 in capital it may lead to an overpayment. An overpayment means the ILF have paid you money you should not have had. You will have to pay this money back.

## Trust Funds and Court of Protection

If you have capital in a trust fund or you are awarded capital held by the Court of Protection, it may affect your ILF payments. If the value of this capital is over £11,500 we may need to ask you for more information. We will then decide how your payments are affected or if we can continue to pay you. We will need to find out: -

- The value of the capital
- If payments from the trust fund have been or will be spent on personal care or domestic assistance
- How much control you have over the trust fund and if you are a Trustee
- How often you receive payments and what these are for
- What happens to any interest you receive from the trust fund

If you need any more information about trust funds or the Court of Protection, please phone us.

## Payments for vaccine damage or from the Thalidomide Trust

The ILF do not count lump sum payments you receive under the vaccine damage scheme which have been paid into a trust fund. We do not count payments you receive from the Thalidomide Trust as long as you do not spend them on certain things.